

Eye Hongkong Telegraph.

No. 3311

WEDNESDAY, NOVEMBER 30, 1892.

SIX DOLLARS
PER QUARTER

Banks.

THE NATIONAL BANK OF CHINA,
LIMITED.

Authorized Capital \$1,000,000
Subscribed Capital 500,000

HEAD OFFICE:—HONGKONG.

Court of Directors:—

D. Gillic, Esq. Chow Tung Shang, Esq.
Chan Kit Shan, Esq. W. Wotton, Esq.
C. J. Hirst, Esq. Kwan Ho Chuen, Esq.
Chief Manager, GEO. W. F. PLAYFAIR.

ADVISORY COMMITTEE IN
LONDON:—

THOMAS CARMICHAEL, Esq.—Messrs. Dent,
Palmer & Co.
JOHN BUTTERY, Esq.—Messrs. John Butterly &
Co.
C. B. STUART-WORTLEY, Q.C., M.P.
GEO. MUNRO, Manager.

BANKERS:—

PAYS BANKING CO., AND THE ALLIANCE BANK (LTD.),
The Commercial Bank of Scotland.
YOKOHAMA—D. FRAZER, Manager.
SHANGHAI—C. J. GALLOWAY, Manager.
AMOY—J. ANDERSON, Manager.
With sub-Branch at Foochow.

CURRENT ACCOUNTS opened. Money
received on Deposit. Drafts issued. Bills
purchased and collected. Advances made on
Securities or goods in neutral Godowns. Usual
Bank Agency business undertaken.

Interest for 12 months—Fixed, 5 per Cent.

6 " 4 "

3 " 3 "

CURRENT ACCOUNTS " 2 "

For Rates of Interest for other periods apply
to the Manager.

Hongkong, 26th November, 1892.

THE NATIONAL BANK OF CHINA,
LIMITED.

NOTICE TO SHAREHOLDERS.

THE SIXTH CALL OF ONE POUND (1/-) per Share making £8 in all, is payable
on or before 8th December next, at the current
rate of exchange.

When making payment, Shareholders will
please send their provisional Certificates in
order that same may be exchanged for permanent
Scrip shewing £8 paid up.

Residents at YOKOHAMA, SHANGHAI, AMOY
and FOOCHOW can pay at the Bank's Branches
there.

By Order of the Board of Directors.

GEO. W. F. PLAYFAIR,
Chief Manager.

Hongkong, 5th November, 1892.

NEW ORIENTAL BANK CORPORATION,
LIMITED.
(IN LIQUIDATION).

NOTICE TO CREDITORS.

CLAIMS on the HONGKONG BRANCH
must be sent to the Undersigned.
Forms may be had on application.

E. W. RUTTER,
Attorney for the Liquidator.

Hongkong, 24th August, 1892.

GENERAL NOTICE.

THE ON TAI INSURANCE COMPANY,
(LIMITED).

CAPITAL, TAELS 600,000; 333,333-33

RESERVE FUND 33,800,000.

BOARD OF DIRECTORS:
LEE SING, Esq. LO YUEN KUOM, Esq.
LOU TSO SHUN, Esq.

MANAGER.—HO AMEL.

MARINE RISKS on GOODS, &c., taken
at CURRENT RATES to all parts of the
world.

HEAD OFFICE, 8 & 9, PRAYA WEST.

Hongkong, 17th December, 1892.

NOTICE.

THE MAN ON INSURANCE COMPANY
LIMITED.

CAPITAL SUBSCRIBED \$1,000,000.

The above Company is prepared to accept
MARINE RISKS at CURRENT RATES on GOODS,
&c. Policies granted to all Parts of the world
payable at any of its Agencies.

WOO LIN YUEN,
Secretary.

HEAD OFFICE,
No. 2, QUEEN'S ROAD WEST.

Hongkong, 1st February, 1892.

ADJUSTMENT OF BONUS FOR THE
YEAR 1891.

SHAREHOLDERS are hereby requested
to send in to this Office a List of their
Contributions of Premium for the year ending 31st
December last, in order that the proportion of
Premium for that year to be paid in Bonus to Con-
tributors may be arranged. Returns not sent
in before the 30th instant will be made up
by the Company, and no subsequent claims or
alterations will be allowed.

By Order of the Directors.

JAS. B. COUGHTRE,

Secretary.

Hongkong, 18th November, 1892.

CHINA FIRE INSURANCE COMPANY,
LIMITED.

ADJUSTMENT OF BONUS FOR THE
YEAR 1891.

SHAREHOLDERS are hereby requested
to send in to this Office a List of their
Contributions of Premium for the year ending 31st
December last, in order that the proportion of
Premium for that year to be paid in Bonus to Con-
tributors may be arranged. Returns not sent
in before the 30th instant will be made up
by the Company, and no subsequent claims or
alterations will be allowed.

By Order of the Directors.

JAS. B. COUGHTRE,

Secretary.

Hongkong, 18th November, 1892.

Amusements.

GRAND ASSAULT-AT-ARMS
AND
MILITARY SPECTACULAR EXHIBITION.

UNDER THE AUSPICES OF
THE VICTORIA RECREATION CLUB
and
THE 1ST BATTERY SHROPSHIRE
LIGHT INFANTRY.

(By the courtesy of Lieut.-Colonel RAVENHILL),
assisted by

THE HONGKONG REGIMENT,
(By the courtesy of Lieut.-Col. BARROW),
THE ASIATIC ARTILLERY,

(By the courtesy of Capt. P. SIMMONDS, R.A.),
SQUAD FROM H.M.S. "IMPERIEUSE,"

(By kind permission of Capt. J. M. MCQUHAN).

THE HONGKONG ARTILLERY
VOLUNTEERS,

(By the courtesy of Capt. J. MACCALLUM),
and
THE VICTORIA ENGLISH SCHOOL,
(By the courtesy of the HEADMASTER,
Mr. W. BRAIDWOOD).

Presided over by
H.E. the Governor, Sir WILLIAM ROBINSON,
K.C.M.G.

and under the distinguished Patronage of Major-
General G. DIGBY HARKER, C.B., and
Commodore BURY PALLISTER, R.N.

TO BE HELD IN THE
THEATRE ROYAL, CITY HALL,
ON

FRIDAY, the 2nd December, 1892.

DOORS open at 8.30 P.M.
Commencing 9 o'clock prompt.

The splendid Band of the 1st Shropshire Light
Infantry will play Selections during the
evening.

(By kind permission of Lieut.-Col. RAVENHILL
and OFFICERS of the Regiment.)

The performance will include
EXERCISES on the Horizontal Bar, Parallel
Bars, and Vaulting Horse.

EXHIBITIONS OF LIGHT, Middle and Heavy
weight Boxing, Single Stick, Quarterstaff
Bayonet v. Bayonet, Sword Exercise,
Indian Club Swinging, Dumb-bells and
Musical Drill.

INDIAN WRESTLERS, PATHAN WAR
DANCE, STATUE DANCE, H. R. PIPE,
the CLOWN ACROBATS, BOB and NABOB,
MARVELLOUS CONTORTIONS, by an
UNIQUE GYMNOSTUS HUMANUS, &c.

Concluding with
A NIGHT ATTACK ON A BRITISH
BIVOUAC on the March to Kabul.

(Camp fire Songs—Mountain Artillery, Realistic
Indian Guerrilla Warfare, Reprise of
the Afghans, After the Battle).

PRICES OF ADMISSION.

Dress Circle and Stalls \$2.00
Back Seats 1.00
Soldiers and Sailors 50

By a plan at Messrs. KELLY & WALSH, LTD.,
Tickets may also be obtained from
Staff-Sgt. J. TENNANT,
Instructor to the City's
And from Members of the Committee.
Late Trains. REFRESHMENTS.

Hongkong, 28th November, 1892.

Intimations.

HONGKONG RIFLE ASSOCIATION.

THE LONG RANGE CUP and SPOONS
will be Shot for on SATURDAY, the 3rd
December. Ranges—700 and 500yds.
Time, 2.45 P.M.

ED. ROBINSON,
Hon. Secretary.

Hongkong, 28th November, 1892.

Board and Residence.

COMFORTABLY FURNISHED ROOMS
with Board and Table Accommodation.

Apply to

Mrs. MATTER, 2 Pedder's Hill.

Hongkong, 9th November, 1892.

Intimations.

HONGKONG RIFLE ASSOCIATION.

THE LONG RANGE CUP and SPOONS
will be Shot for on SATURDAY, the 3rd
December. Ranges—700 and 500yds.
Time, 2.45 P.M.

ED. ROBINSON,
Hon. Secretary.

Hongkong, 28th November, 1892.

Levy Hermanos.

LEAVE just received a splendid assortment
of latest NOVELTIES suited for Season-
able presents.

Also arrived, by French Mail Steamer *Yarrow*,
the principal of this Firm, bringing a fine
assortment of JEWELLERY and WATCHES,
newest designs and most elegant ever seen in
Hongkong.

LEVY HERMANOS,
10, Queen's Road Central,
Opposite Telegraph Company.

Hongkong, 26th November, 1892.

Levy Hermanos.

IMPORTERS of JEWELLERY and DI-
AMONDS in great variety; by every Mail
fresh consignments of latest Novelties from
Europe.

CHRONOMETERS, CLOCKS, and
WATCHES of all kinds. Handsome TIME-
PIECES, and all Kinds of Opticians' Goods,

LEVY HERMANOS,

10, Queen's Road Central.

Opposite the Telegraph Company's Office.

Hongkong, 16th September, 1892.

G. Falconer & Co.

WATCH and CHRONOMETER MANU-
FACTURERS and JEWELLERS.

NAUTICAL INSTRUMENTS,
CHARTS and BOOKS.

No. 48, Queen's Road Central.

PIECES, and BOOKS.

NAUTICAL INSTRUMENTS.

Sole Agents for Louis Audemars' Watches

awarded the highest Prize at every Exhibition

and the Vacheron & Constantin.

CELESTIAL OPERA GLASSES.

MANUAL GLASSES, and SPYGLASSES.

No. 47, Queen's Road Central.

PIECES, and BOOKS.

NAUTICAL INSTRUMENTS.

PIECES, and BOOKS.

Intimations.

GINGER ALE.

WE have always made good GINGER ALE, and we are now making the best. At various exhibitions and competitions in London and elsewhere, GINGER ALE made by the formula we now use has won 32 PRIZE MEDALS and CERTIFICATES OF MERIT.

In 1890 competed and won against FOUR of the most famed Belgian makers.

The Analyst's report:—

"It is of unexceptionally good quality."

"Particularly pleasant to the taste."

"Decidedly tonic and sustaining."

"In every respect most satisfactory."

ARTHUR HILL HASSAL, M.D.

The ideal temperance beverage.

DAKIN, CRICKSHANK & CO., LTD.
Victoria Dispensary,
Queen's Road Central.
Hongkong, 17th October, 1891.

[30]

A. S. WATSON & CO., LTD.

have just received

ex Steamers "BENLEDI" and "GANGES"
their first shipments of

XMAS CONFECTIONERY

Consisting of:—

CHOCOLATE CREAMES, VANILLA PRA-
LINES, SUGARED ALMONDS, BURNT
ALMONDS, NOUGAT, JUJUBES;

TURKISH DELIGHT,

PARISSANS,

&c., &c., &c.

DELICIOUS FRUIT JELLIES.
ASSORTED PINEAPPLE, LIME, DAMSON,
GUAVA, RASPBERRY, STRAWBERRY,
PLUM, &c.

CALLARD AND BOWSER'S
BUTTER SCOTCH, ALMOND ROCK and
EVERTON TOFFEE.

CAUDRY'S CHOCOLATES
in great variety.

CRYSTALLIZED FRUITS, MUSCATELS,
ALMONDS AND FIGS.

FANCY BOXES.
A large and varied Assortment of
ARTISTIC DESIGNS.

XMAS CARDS,
ENGLISH, JAPANESE and CHINESE,
a splendid selection.

TOM SMITH'S CRACKERS,
A LARGE STOCK WELL ASSORTED.

A. S. WATSON & CO., LTD.
THE HONGKONG DISPENSARY,
ESTABLISHED A.D. 1841.
Hongkong, 10th November, 1891.

NOTICES TO CORRESPONDENTS

It is requested that all communications relating to Subscriptions, Advertisements, &c., be addressed to the "Manager, Hongkong Telegraph" and not to the Editor.

Letters of editorial nature to be sent to "The Editor" and not to the Manager of the Telegraph.

Communications intended for publication must be accompanied by the name and address of the writer, not necessarily for publication; but as evidence of good faith.

Whilst the columns of the Hongkong Telegraph will always be open for the fair discussion by correspondents of all questions affecting the public interest, it is to be clearly understood that the Editor does not in any way hold himself responsible for opinions thus expressed.

The Hongkong Telegraph

HONGKONG WEDNESDAY, NOVEMBER 30, 1892.

THE KOWLOON OBSERVATORY.

The main features of the frequent discussions which have taken place during the past two years in the public press, the Legislative Council and elsewhere, as to the utility or otherwise of the Kowloon Observatory, have been the open expression of unreasoning individual prejudices and the unfair and biased attempts to throw obloquy on Dr. Doseck.

No trustworthy evidence has ever been forthcoming to "show that" the Director of the Observatory "has failed in any important particular" to properly and efficiently fulfil the duties for which he was originally engaged, and no argument worthy of the name has ever been advanced that he is not a "most skilful and painstaking meteorologist and astronomer. As a matter of fact this officer has been most ungenerously abused all round for alleged shortcomings in his typhoon predictions, for which he can in no way be held responsible, and for devoting an immense amount of time, labour and arduous research in working up and compiling scientific statistics. If we mistake not it was his special knowledge of the work last named which led to Dr. Doseck's engagement in England for his present position.

There may have been, there may be now, ample grounds for attacking the Observatory; but there can be none for vilifying the Director. He has merely

done the work for which he was originally appointed, and stands free from blame. We quite agree that, so far as the taxpayers of Hongkong are concerned, the compilation, printing and publication at great expense of huge quantities of meteorological statistics, is a lavish waste of public money which ought to have been checked long ago. There can be no obligation on this already terribly over-taxed community to provide these statistics to British and foreign scientific bodies, and to Hongkong they are and always have been utterly useless. What the colony requires, and all that was originally asked for from the Government, is an Observatory to provide us with storm warnings, to indicate the state of the weather along the coasts of the China Sea, and to herald the approach of the dreaded typhoon; and we venture to say, without fear of contradiction from any competent or reliable navigator, that Dr. Doseck has performed this part of his duty carefully and well. There has been plenty of grumbling at the frequent hoisting of the storm signals, and no doubt errors of judgment and mistakes in calculation have been made at the Observatory; but it has been no fault of Dr. Doseck's that the typhoons have given Hongkong a wide berth and carried death and destruction in other directions; and, taken as a whole, his criticisms and predictions have been most creditably accurate. It is always better to err on the safe side, and in this matter we can only regret the unfortunate misunderstanding which has existed for some time, and which we believe still exists, between the Director at Kowloon and the scientists in charge of the Manila Observatory, and which undoubtedly has not to the advantage of our local shipping interests.

However, the real question at issue is whether or not the Observatory is worth \$12,352 per annum to the Hongkong community! This sum certainly seems a large one for the amount of practical and useful work done for the benefit of this colony, and on referring to the details of expenditure published in the Estimates for 1893, we cannot but think that the total could be very materially reduced without in any affecting the efficiency of the typhoon warnings during the summer months. The colony must have typhoon warnings and is willing to pay liberally for them, but it requires no other meteorological information. We commend this view to the unofficial members of Council, whose recent attempts to limit the wholesale extravagances associated with the official administration of Hongkong affairs has given great satisfaction throughout the colony.

TELEGRAMS.

THE INTERNATIONAL MONETARY CONFERENCE.

LONDON, November 28th.

The Austrian and German delegates declare that, acting under instructions, they cannot agree to any modification of the existing Monetary system.

France, Holland, Spain and Mexico are ready to vote in favour of the American proposals.

Russia, Switzerland, Italy, Roumania and Greece have not voted, reserving their opinions.

Rothschild proposed an agreement between the Powers for buying silver at a fixed price.

LOCAL AND GENERAL.

COMMODORE B. Bury Palliser has accepted a seat on the Committee of the "Bibliotheque" Fund.

The Hon. J. J. Bell Irving was a passenger for Shanghai this afternoon by the Canadian Pacific Co.'s liner *Empress of India*.

HIGH AIR-CRITICS.—I understand that your new painting has been awarded a very high place by the judges. "Young Titan"—Yes, hang up against the roof.

ALPHONSE DAUDET says that "at forty-five a man no longer lives physically upon his income, but begins to draw upon his capital of days and of health."

THE Canadian Pacific Railway Co.'s Royal mail steamer *Empress of Japan*, from Vancouver, arrived at Kobe yesterday at 2.30 p.m., and left again at 10.30 p.m. for this port, via Shanghai.

"WHAT do you mean by going to press?" asked the nice girl of her journalistic admirer.

"I cannot do better than by giving you a practical illustration," said he tenderly.

RIOTING at Aberdeen and Little Hongkong by the disaffected coolies employed there was expected last night, but it didn't come off, probably because the Police were too much on the qui vive.

We had quite forgotten this was St. Andrew's Day until friend Tucker, of the Hongkong Hotel, sent us a tangible reminder in the shape of a bonfire a "Haggis" as ever graced a Scotch dinner table.

THE oldest armchair in the world is the throne once used by Queen Matru, who flourished in Egypt 1600 B.C. It is made of ebony, beautifully carved, and is so hardened with age as to appear to be carved from black marble.

"Young man," said the evangelist, "do you young that you refuse at night you may be called before morning dawns?"

"I hope so; I'm a young doctor and I need encouragement of some kind."

FRANCE boasts with pride in its Tunisian colony, where there are now 32,000 French citizens and persons claiming French protection. Great results are expected from the opening of the harbor of Tunis next year and of Bizerte the year following.

The Polo Club Sky Races, which will be held at the Race-course on Saturday next, promise to prove a great success. Fairly large entries have been secured for the various events and the racing should be of an interesting character. The first saddling bell will be rung at 1.30 p.m.

"OUIDA" is noted for the beauty of her hands and feet which are small and elegantly shaped and so vain is this otherwise brainy individual that she wears in winter and summer alike, out-door as well as in the house, thin buckled slippers and stockings which reach only a few inches below the elbow.

There may have been, there may be now, ample grounds for attacking the Observatory; but there can be none for vilifying the Director. He has merely

done the work for which he was originally appointed, and stands free from blame. We quite agree that, so far as the taxpayers of Hongkong are concerned, the compilation, printing and publication at great expense of huge quantities of meteorological statistics, is a lavish waste of public money which ought to have been checked long ago. There can be no obligation on this already terribly over-taxed community to provide these statistics to British and foreign scientific bodies, and to Hongkong they are and always have been utterly useless. What the colony requires, and all that was originally asked for from the Government, is an Observatory to provide us with storm warnings, to indicate the state of the weather along the coasts of the China Sea, and to herald the approach of the dreaded typhoon; and we venture to say, without fear of contradiction from any competent or reliable navigator, that Dr. Doseck has performed this part of his duty carefully and well. There has been plenty of grumbling at the frequent hoisting of the storm signals, and no doubt errors of judgment and mistakes in calculation have been made at the Observatory; but it has been no fault of Dr. Doseck's that the typhoons have given Hongkong a wide berth and carried death and destruction in other directions; and, taken as a whole, his criticisms and predictions have been most creditably accurate. It is always better to err on the safe side, and in this matter we can only regret the unfortunate misunderstanding which has existed for some time, and which we believe still exists, between the Director at Kowloon and the scientists in charge of the Manila Observatory, and which undoubtedly has not to the advantage of our local shipping interests.

THE PROPOSED HONGKONG LOAN.

The following despatch, which speaks for itself, was laid before the Legislative Council by command of H. E. the Governor at the meeting held this afternoon:

DOWNING STREET, LONDON,

20th October, 1892.

Sir.—We have been furnished by the Secretary of State for the Colonies with a copy of an extract from your despatch of the 16th September last, asking to be furnished with a statement of the advantages of issuing Inscribed Stock instead of Debenture or other securities, and for information as to the rate at which we could probably issue such stock.

In compliance with this request I have the honor to state that the principal arguments in favor of the issue of Inscribed Stock are as follows:—

(a) Greater security to the holder. Debentures, being transferable by delivery, are frequently excluded from the scope of Trust investments and are sometimes objected to by ordinary investors. At the present time, when the reduction of the interest borne by the Imperial Funds and the enhancement in price of Corporation Stocks and of the leading Railway Securities is turning the attention of Trustees very largely towards Colonial Government securities, this consideration is of great importance.

(b) The ease, and at the same time, the safety with which transfers are effected. In the Register, free of cost, a characteristic which makes Inscribed Stock specially acceptable to those who require to conduct frequent financial operations on the basis of the security of the stock.

(c) The facilities for investing small sums, even to shillings and pence, instead of being limited, as in the case of Debentures, to multiples of £100. This facility attracts small investors and is especially useful in dealing with the investment of small and numerous dividends.

(d) The opportunity which the issue of successive instalments of stock under identical conditions as regards rate of interest and date of redemption, offers for building up a line of stock sufficiently large to be fairly marketable, a qualification which enhances the attractiveness of the stock to all classes of investors.

(e) The circumstance that Inscribed Stock has established itself as firmly in the Colonial Market that a Debenture issue would, under ordinary conditions, be expected to realize a fractionally lower price than stock.

As regards the rate at which we think it possible to issue Hongkong Inscribed Stock, we should, in present circumstances, expect to obtain from 70s to 10s for a 4 per cent. stock having 50 years currency. At the same time we should seriously consider the advisability of issuing 3s per cent. stock of the same currency. If such a stock could be placed at from 9s to 9s 6d the saying is interest, as compared with 4 per cent. at 10s, capitalised over the currency of the loan, would largely outweigh the loss on redemption of the stock at par, and, as affecting the future borrowings of the Colony and the terms on which debt concrenous may be affected, the establishment of a stock on 3s per cent. basis would be of immense advantage.

I have the honour to be, Sir,

Your obedient servant,

M. F. OMANNET,

His Excellency Sir W. Robinson, K.C.M.G.,
Hongkong.

Jack off the face of the water.

But the race is not always to the swift after all, and swift as were the American China clippers, they were not perfect. Their timber and general structure did not qualify them for the tremendous strain and heavy wear and tear of these long ocean races in the tropics, and although they made the passage rapidly they frequently landed their cargoes in bad condition, as the Bishop was vowed vengeance against the *Telegraph*, but I only give you the report for what it is worth and as it was told me by one of the Government officials. I may say, however, that Dr. Medeiros is not popular here and that in consequence, the comments in the *Telegraph* have been received with great satisfaction by many leading members of the community.

outing. The Force, although active enough, are not very well up in their drill, nor could they reasonably be expected to be experts, as they have to work very long hours and very often get insufficient rest. Still the work they do is done with hearty good-will.

Our two gun-vessels the *Du* and *Bango* have also been cruising for some time past, going through sailing manœuvres and naval work generally, and finishing up with target practice. The last day out by His Excellency the Governor, accompanied by his staff, honored the *Du* with his presence.

It is believed that there will be no change in the personnel of the Municipal Council elected here on Sunday the 20th inst., but that the six candidates who headed the poll will serve their term of office. If this be so, Messrs. Pedro Nolasco da Silva and Luis J. Baptista will not be called upon to act as substitutes for the two members who intended to resign.

It is announced that the tickets of the Lottery of the House of Mercy will be two dollars apiece each month until June next, the prizes to be of the same value as those advertised for December. A very prosperous business this lottery is turning out, and it is being energetically pushed in Canton and Hongkong, as well as in Macao.

An order has been issued by the Secretary General that all those under directions to proceed to Timor, must be ready to embark on the Eastern and Australian liner *Guthrie* on the 1st inst. That steamer is expected in Macao at 8 a.m. on Thursday, and will sail in the afternoon.

It is said that Bishop Medeiros and his attendants, together with some officers and their families, intend to go over to Hongkong by the *Huengkong* on Wednesday and embark there in order to avoid the rough sea which prevails at this time of the year in Macao roads. The Bishop in March next will have seen eight years active service in his present position and accordingly will be entitled to one year's leave of absence at home, and it is understood that his lordship will return here by the end of March, to be in time for Holy Week, and then depart for Portugal in April. Some reports were current the other day that Dr. Medeiros was very much put out at some remarks concerning him which appeared in the *Telegraph*'s Macao correspondence on the 24th inst., and a lot of inquiries are said to have been set on foot to find out who and what your Macao correspondent is. It was stated that the Bishop was vowed vengeance against the *Telegraph*, but I only give you the report for what it is worth and as it was told me by one of the Government officials. I may say, however, that Dr. Medeiros is not popular here and that in consequence, the comments in the *Telegraph* have been received with great satisfaction by many leading members of the community.

TO FAR CATHAY.

VIII.

THE TEA CLIPPERS.

It is rather difficult to realize nowadays that at the time to which we were referring in our last article, the tonnage of shipping owned and registered in the United States was close up to that of British shipping, and was increasing so rapidly that the total promised to soon overtake us. They had such abundance of fine timber that they could beat us in first cost of material, although we had the advantage in labour and in details. Hence for a time it looked as if the Stars-and-Stripes were going to run the "Union Jack off the face of the water.

But the race is not always to the swift after all, and swift as were the American China clippers, they were not perfect. Their timber and general structure did not qualify them for the tremendous strain and heavy wear and tear of these long ocean races in the tropics, and although they made the passage rapidly they frequently landed their cargoes in bad condition, as the *Stornoway* made the

clipper—the first of which (after the experimental vessel, which was called the *Torrington*, referred to in last article) was the *Stornoway*, built on the American model, with improvements, but of wood and of immense strength. The builders were Alexander Hall & Co., of Aberdeen, who had designed the *Torrington*, and the owners were the old firm of Jardine, Matheson & Co. The name of this pioneer-clipper is interesting, because it was to *Stornoway Castle* that the late Sir James Matheson, retired when he withdrew from active business and purchased the island of Lewis.

The *Stornoway* was followed by the *C*

The Share Market.

LATEST QUOTATIONS
Hongkong and Shanghai Bank—117 per cent, sales and sellers.
The National Bank of China, Ltd.—on 7/10, paid up,—15 per cent, dis, sales and buyers.
The National Bank of China, Ltd.—Founders' shares, \$200 per share, sellers.
The Bank of Chi a, Japan & the Straits, Ltd.—\$2, sellers.

The Bank of China, Japan & the Straits Ltd.—Founders' shares, \$20, sellers.

Chinese Imperial Loan of 1884 B—2 per cent, premium, sellers.

Chinese Imperial Loan of 1884 C—2 per cent, premium, buyers.

Chinese Imperial Loan of 1886 E—14 per cent, premium.

Union Insurance Society of Canton—\$82 per share, buyers.

China Traders' Insurance Company—\$56 per share, sellers.

North China Insurance—Tls. 225 per share, sellers.

Canton Insurance Company, Limited—\$105 per share, sellers.

Yangtse Insurance Association—\$102, sellers.

On Tai Insurance Company, Limited—Tls. 150 per share.

Hongkong Fire Insurance Company—\$260 per share, sellers.

China Fire Insurance Company—\$87 per share, buyers.

Hongkong, Canton, and Macao Steamboat Co.—\$30, sales and sellers.

China and Manilla Steam Ship Company—23 per share, buyers.

Indo-China Steam Navigation Company, Limited—50 per cent, discount, sellers.

Douglas Steamship Company—\$37 per share, sellers.

The Steam Launch Co., Limited—nominal.

Hongkong and Whampoa Dock Company—\$77 per cent, premium, sales and sellers.

Gen. Fenwick & Co., Limited—\$141 per share, sales and buyers.

Hongkong Hotel Company—\$23, sales and buyers.

Hongkong Hotel Co.'s Six per cent Debentures—\$500.

The Austin Arms Hotel and Building Company, Limited—\$44 per share, sellers.

The Shamien Hotel Co., Limited—\$5 per share, sellers.

Punjum and Sunghee Dua Samantan Mining Co.—\$21 per share, sales and sellers.

The Raub Gold Mining Co., Limited—30 cents per share, sales and buyers.

New Imuris Mining Co., Limited—\$21 per share, sellers.

The Balinor Gold Mining Co., Limited—nominal.

Tonquin Coal Mining Co.—\$130 per share, sellers.

The Jebatu Mining and Trading Co., Limited—\$5 per share, sales and sellers.

The Selama Tin Mining Co., Limited—5 cents per share, sales and sellers.

London and Pacific Petroleum Co., Ltd.—nominal.

China Sugar Refining Company, Limited—\$155 per share, sellers.

Luxon Sugar Refining Company, Limited—\$35, nominal.

A. S. Watson & Co., Limited—\$15 per share, ex. div., sales and sellers.

Dakin, Crickshank & Co., Limited—\$2 per share, sellers.

Hongkong Dairy Farm Co., Limited—\$5 per share, sellers.

The Kowloon Land Investment Co., Limited—\$8 per share, sellers.

The Hongkong Land Investment Co., Limited—\$500, sales and sellers.

The West Polist Buildings Co., Limited—\$26 per share, sellers.

H. G. Brown & Co., Limited—\$21 per share, sellers.

Hongkong and Kowloon Wharf and Godown Company—\$45 per share, sales.

Hongkong Rope Manufacturing Company, Limited—\$100 per share, sellers.

Hongkong Gas Company—\$105 per share, sales and buyers.

Hongkong Ice Company—\$68 per share, buyers.

Hongkong and China Bakery Company, Limited—\$65 per share, sellers.

The Hongkong Brick and Cement Co., Limited—\$51 per share, sellers.

The Green Island Cement Co.—\$48 per share, sellers.

The Hongkong Electric Light Co., Limited—\$21 per share, sales and sellers.

The Hongkong Steam Laundry Co., Limited—\$21 per share, nominal.

The Hongkong High-Level Tramway Co., Limited—\$35 per share, buyers.

EXCHANGE.

ON LONDON—Bank, T. T. 2/9.
Bank Bills, on demand 2/9.
Bank Bills, at 4 months' sight 2/9.
Credits at 4 months' sight 2/10.
Documentary Bills, at 4 months' sight 2/10.
ON PARIS—
Bank Bills, on demand 3/48.
Credits, at 4 months' sight 3/58.
ON INDIA—
T. T. 22/2.
Demand 22/2.
ON SHANGHAI—
Bank, T. T. 72.
Private, 30 days' sight 72.

VISITORS AND RESIDENTS AT THE HONGKONG HOTEL.

Mrs. Anderson, Mr. and Mrs. J. Lauts, Mr. E. Basbahl, Consul, and Mrs. von Mr. and Mrs. Cass, Looper and maid, Capt. Clutterbuck, Fleet Surgeon Mahon R. N., Mr. G. C. Cox, Miss MacLellan, Captain Cunningham, Rev. J. M. Morton, Mr. H. Edger, Mr. F. J. Evelyn, Mr. F. E. Savill, Mr. Geo. Fenwick, Mr. F. E. Shan, Mr. Thos. Howard, Mr. J. Wall, Mr. A. Kitzon, and Mrs. Warren.

VISITORS AND RESIDENTS AT THE MOUNT AUSTIN HOTEL.

Mr. B. C. F. Mr. and Mrs. W. MacLean, Mr. S. T. Beejamin, children and nurse, Mr. Hart-Buck, Capt. D. F. McCarthy, R. N., Mr. F. Cobbold, Mr. C. Cochran, Mrs. D. F. Mrs. Cartwright, Mr. and Mrs. C. C. Ward infant, Mr. C. Malach, Mr. J. B. Coughtrie, Mr. W. E. Clegg, Mr. D. Crawford, Mr. E. S. Joseph, Mr. and Mrs. W. MacLean, Mr. W. H. Loxley, Mr. F. W. Needham, Mr. W. R. W. Sparrow, Mr. Geo. L. Temlin, Mr. W. S. Harrison, Mr. Tomlin, Mr. Morton Jones.

VISITORS AND RESIDENTS AT THE PEAK HOTEL.

Mr. Adamson, Mr. V. Kofod, Mr. and Mrs. Beauprand, Mr. W. H. Loxley, Miss Beauprand, Mr. F. Maitland, Mr. Chandon, Mr. W. R. Needham, Mr. T. Cowen, Mr. Medhurst, Mr. & Mrs. O. Faucher, Mr. Sparrow, Miss Faucher, Mr. Geo. L. Temlin, Mr. W. S. Harrison, Mr. Tomlin, Mr. Morton Jones.

Shipping.

ARRIVAL.
APENRADE, German steamer, 611, Hohmann, 29th Nov.—Haliphon 27th Nov., General—Wieser & Co.
DEVAWONGSE, British steamer, 1,057, G. Anderson, 30th Nov.—Wuhu 22nd November, Chinkiang 25th, Rice and General—Butterfield & Swire.
HAIPHONG, French steamer, 874, Galletti, 30th Nov.—Haliphon 24th Nov., General—Messageries Maritimes.
CANTON, British steamer, 1,110, T. Seller, 30th Nov.—Canton 24th Nov., General—Jardine, Matheson & Co.
CLARA, German steamer, 675, H. I. Island, 30th Nov.—Canton 30th November, General—Siemens & Co.

CLEARANCES AT THE HARBOUR OFFICE.
ARYLL, British steamer, for Singapore, &c.
PIRYANG, British steamer, for Shanghai.
BELLONA, German steamer, for Yokohama, &c.
Express of India, British str., for Shanghai, &c.
OCEAN, British str., for Amoy, &c.
EMERALDA, British steamer, for Amoy, &c.
GUTHRIE, British steamer, for Macao, Timor, and Melbourne.

DEPARTURES.

November 29, Rio, German str., for Canton.
November 29, Choytang, British steamer, for Canton.

November 30, Aska, Danish str., for Haliphon.

November 30, Sungkang, British steamer, for Amoy, &c.

November 30, Freja, Danish str., for Holbow.

November 30, Orus, French steamer, for Saigon and Marseilles.

November 30, Empress of India, British str., for Shanghai, &c.

November 30, Bellona, German str., for Yokohama, &c.

November 30, Don Yuan, Spanish steamer, for Manila.

PASSENGERS—ARRIVED.

Per Haliphon, str., from Haliphon.—33 Chinese.

DEPARTED.

Per Oxus, str., from Hongkong for Saigon, Abb'd Lassard, and 23 Chinese. For Singapore, Messrs. R. Gutierrez, J. B. G. Pidge, and 3 Chinese. For Colombo.—Messrs. W. F. Mallico, W. E. Mallalieu, General and Mrs. A. C. Barnes. For Marseilles.—Messrs. G. D. Phipps, B. N. Jenkins, E. J. Moss, Homburg, and D. M. B. Cortijo. From Shanghai for Saigon.—1 Chinese. For Singapore.—Mr. and Mrs. Sharper, and 1 Indian. For Marseilles.—Mr. and Mrs. J. Harmon and 3 infants, Miss F. E. Wright, Lieutenant, Messrs. H. Soumyer (Belgian Minister), Butler, J. H. Craves, J. Ruster, Larance, and E. C. Garwood. From Yokohama for Saigon.—Mr. and Mrs. Asse, Mrs. Omura, Messrs. K. Takagi, Kawai, and 2 Japanese. For Singapore.—Messrs. Tukada, Tukutaro, Tachibana, Senosuke, Sakurai Senosuke, and Kaneyama Tomokichi. For Marseilles.—Messrs. Nissi, M. Eason Wilkinson, and K. Koka. From Kobe.—Mr. and Mrs. Muira, Miss. Hamatsu, Messrs. Takahashi, Sakai, Nakagawa, Hayano, Kawasaki, and Yonai. For Marseilles.—Messrs. Midon, l'Abbe Marinos, and C. Linda.

CLARETS.

\$6 to \$42 per case of 1 dozen quarts.

FRENCH BEER, WHITE WINE, &c., &c.

Price list on application.

M. S. SASOON & Co., Agents for P. MIGNARD, Esq., Shanghai.

Hongkong, 25th November, 1892. [1172]

FOR SALE.

S. H. GOOD, S. S. "PEKIN" and S. S. "KWONG-MO".

For Particulars apply to

SUI KEE CHAN, 53, Bonham Strand West, Hongkong, 14th November, 1892. [1130]

THEY LEAD THEM ALL, THE CELEBRATED CALIFORNIA WINES, from the well-known Vineyards of Messrs. KOHLER AND VAN BERGEN, San Francisco, and JULIAN P. SMITH (Olivine) Livermore, California.

CLARETS.

\$6 to \$42 per case of 1 dozen quarts.

FRENCH BEER, WHITE WINE, &c., &c.

Price list on application.

MACONDRAY BROTHERS & Co., Commission Merchants, No. 30, Water Street, Yokohama.

Yokohama, 12th August, 1892. [1544]

FOR SALE.

THE SCHOONER "MONTIARA,"

AS SHE NOW LIES IN YAU-MA-TI BAY.

Length 75 feet.

Beam 17 feet.

Depth of hold 78 feet.

Registered Tonnage 75 tons.

(Owing to recent alterations the carrying capacity of the *Montiara* has been increased to about 120 tons dead weight.)

The *Montiara* was built in Singapore, is most solidly constructed of teak throughout, with ironwood frames, has recently been thoroughly overhauled under experienced European superintendence, and is now in excellent condition.

She is a very fast sailer and a most suitable vessel for the Canton kerosene trade, or would make a first-class lighter.

For Particulars as to Price, &c., apply to

R. FRASER-SMITH, 6, Pedder's Hill.

Hongkong, 17th May, 1892. [1525]

FOR SALE.

THE ENGINES AND BOILER OF THE CHINESE GUNBOAT "CHOP-CHEUNG," AS THEY LIE AT AKERBURN DOCKS.

THE Engins. of the *Chop-cheung* were constructed by Messrs. INGOL & Co., of Wanchai, and are in the Compound Inverted Cylinder Direct-acting Surface Condensing type, Cylinders 30" and 38" dia. with a stroke of 26".

The Crank Shaft is 6" dia. at the Crank pin and 7" dia. at the Journal. The H.P. Piston Rod is 3" and the L.P. 3 1/2" dia. The Piston and Connecting Rod bolts are 2" dia. Air Pump 1 1/2" dia. by 15 strokes. Single Acting Circulating Pump 8" dia. by 15" stroke, and Double Acting Pump 8" dia. by 15" stroke, and Double Acting Pump 8" dia. by 15" stroke.

These Engines have been very little used and are in thoroughly good order.

The Boiler is of the Horizontal Multidrum type, with three Furnaces and vertical Doms on top. It is 10' 6" by 9' 10" long, external measurements. Furnaces 2' 6" x 1' 6" dia. Doms 4' 6" dia. by 4' 6" high. Tubes, 184 in number by 3/4" dia. It is in fairly good condition, having recently undergone considerable repairs, and would last in active service for over five years.

The Engines and Boiler can be inspected on application to the Superintendent at Aberdeen Docks.

For further particulars, apply to

E. FRASER-SMITH, 6, Pedder's Hill.

Hongkong, 17th May, 1892. [1525]

FOR SALE.

THE OCEANIC, British steamer, 1,058, W. M. Smith, R.N., 26th Nov.—San Francisco, 25th Oct., and Yokohama 15th Nov., Malls and General—O. & O. S. S. Co.

ORIYA, British steamer, 410, Hamlin, 23rd May—Singapore 16th May, General—Butterfield & Swire.

POLLUX, German steamer, 893, J. Gefken, 20th Nov.—Moss 14th Nov., Coal—Mit.

HAUERNSTEIN'S HOTEL, A. M. G. Y.